

### Rates

Instrumento	TNA
Call 1d	58,50%
Call 7d	59,50%
Caucción 7d	44,24% 05/07/2019
Caucción 30d	45,20%
CPD 1-30 días*	43,62%
CPD 331-360 días*	44,09% 17/05/2019
BADLAR Priv. (>\$1mm)	48,44%
TM20 Priv. (>\$20mm)	50,75%
TPM - Leliga 7D	59,90% 05/07/2019
U.S. 10.YR	2,04% 05/07/2019

\*TNA ponderada

### BCRA\$3500 USD

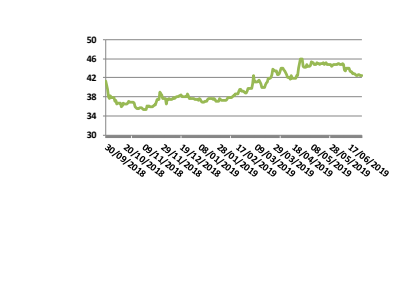
Days	Change	Annualized
7d	-1,1%	-58%
30d	-6,3%	-77%
63d	-5,5%	-32%
91d	-3,9%	-16%
182d	12,3%	25%
365d	49,0%	49%

### Roflex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	05/07/2019	-	41,850				
DLR072019	31/07/2019	26	43,320	49,3%	43,32	0,0%	1,797
DLR082019	30/08/2019	56	45,150	51,4%	45,15	0,0%	1,383
DLR092019	30/09/2019	87	47,000	51,4%	47,00	0,0%	1,152
DLR102019	31/10/2019	118	48,920	52,3%	48,92	0,0%	3,668
DLR112019	29/11/2019	147	50,850	53,4%	50,85	0,0%	408
DLR12019	31/12/2019	179	52,600	52,4%	52,60	0,0%	126
DLR012020	31/01/2020	210	54,300	51,7%	54,30	0,0%	50
DLR022020	28/02/2020	238	55,650	50,6%	55,65	0,0%	89
DLR032020	31/03/2020	270	57,500	51,4%	57,50	0,0%	36
DLR042020	30/04/2020	300	59,500	51,3%	59,50	0,0%	40
DLR052020	29/05/2020	329	61,000	50,8%	61,00	0,0%	12



### ARS Spet



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo \$ 03-20	A2M2	30.000	4,00%	150,50	38,17%	0,55	06/03/2020
Boncor 20	TC20	110.401	2,25%	184,90	34,83%	0,48	28/04/2020
Bocora 24	PR13	922	2,00%	367,00	29,06%	1,81	15/03/2024
Boncor 21	TC21	57.390	2,50%	164,70	26,00%	1,73	22/07/2021
Boncor 23	TC23	28.300	4,00%	110,00	19,39%	3,00	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	900,00	11,74%	6,30	31/12/2033
Par ARL 05	PARP	2.861	1,77%	315,00	12,83%	9,86	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	425,00	13,78%	6,97	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	104.399	TPM+0%	102,50	79,67%	0,64	22/06/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	101,02	71,53%	0,47	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	146,10	79,88%	0,94	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	89,59	85,47%	1,22	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	474	BP+ 4,45%	54,41	71,75%	0,23	03/02/2020
CABA TD C18	BD3C0	853	BP+ 5,0%	51,15	80,95%	0,42	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	95,75	85,06%	1,04	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	89,30	79,50%	1,41	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	100,96	81,54%	0,31	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	88,50	82,92%	1,19	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	93,10	82,96%	1,25	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	87,87	93,79%	0,66	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	88,74	100,46%	0,75	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	89,26	87,34%	0,98	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	77,76	100,46%	1,06	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	TNA 365	MD	Maturity
Sovereign Dual ARS Fixed Dollar - Linked							
Bonas Dual Feb-20	AF20	1.638	4,50%	3.825,09	30,61%	0,54	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	72,75	45,68%	1,43	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	70,50	28,88%	2,56	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	76,20	27,60%	3,34	19/10/2026

Link	USD Linked	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
V0459		55	873	4,25%	100,18	6,72%	0,15	04/09/2019
V0309		84	439	4,25%	99,70	7,98%	0,23	03/10/2019
V05N9		117	242	4,25%	98,95	9,35%	0,32	05/11/2019
V04D9		146	426	4,25%	98,13	10,52%	0,40	04/12/2019

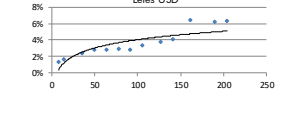
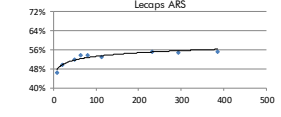
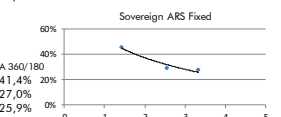
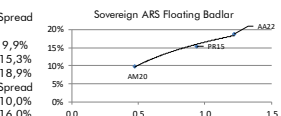
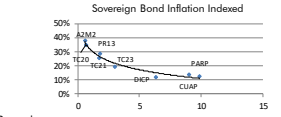
Lecaps ARS	Days	Amt Out.	Coupon**	Price	TNA 365	MD	Maturity
S1919	8	65.000	4,00%	109,76	46,56%	0,02	19/07/2019
S3119	20	43.700	4,00%	112,26	49,68%	0,05	31/07/2019
S30G9	50	45.287	4,25%	105,75	52,12%	0,14	30/08/2019
S1359	64	69.612	4,25%	101,40	53,80%	0,18	13/09/2019
S3059	81	44.038	3,45%	135,58	53,81%	0,22	30/09/2019
S3109	112	40.000	3,35%	129,40	53,06%	0,31	31/10/2019
S28F0	232	23.753	2,65%	101,80	55,31%	0,64	28/02/2020
S30A0	294	27.400	3,00%	118,03	54,92%	0,81	30/04/2020
S3110	386	47.318	2,65%	100,98	55,39%	1,06	31/07/2020

### \*\* Compounded monthly

Lecaps CER***	Days	Amt Out.	Price	TNA 360	MD	Maturity
X30G9	50	8.568	114,17	17,63%	0,14	30/08/2019

### \*\*\* Inflation Indexed

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
U19L9	8	988	-	99,97	1,25%	0,02	19/07/2019
U24L9	15	1.019	-	99,94	1,57%	0,04	26/07/2019
U16G9	36	950	-	99,73	2,35%	0,10	16/08/2019
U30G9	50	1.050	-	99,76	2,75%	0,14	30/08/2019
U1359	64	1.100	-	99,55	2,80%	0,18	13/09/2019
U2759	78	1.673	-	99,40	2,85%	0,21	27/09/2019
U1109	92	1.503	-	99,30	2,75%	0,25	11/10/2019
U2509	106	1.007	-	99,18	3,26%	0,29	25/10/2019
U15N9	127	700	-	98,73	3,70%	0,35	15/11/2019
U29N9	141	750	-	98,47	4,00%	0,39	29/11/2019
U20D9	162	300	-	98,21	6,40%	0,44	20/12/2019
U17E0	190	300	-	97,14	6,13%	0,52	17/01/2020
U31E0	204	667	-	97,49	6,25%	0,56	31/01/2020



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	95,10	14,74%	1,11	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	89,10	14,44%	1,57	22/04/2021
Bonar 24	AY24	12.583	8,750%	74,19	15,04%	2,19	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	85,97	12,54%	2,19	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	5,625%	82,00	11,23%	3,08	11/01/2023
Bonar 25	AA25	5.555	4,250%	73,00	14,64%	3,74	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	86,55	10,55%	4,97	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	82,45	10,52%	5,34	26/01/2027
Disc 32	DICA	5.042	8,250%	81,11	11,91%	5,85	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	86,07	10,95%	6,05	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	78,14	9,39%	6,24	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	79,65	10,37%	6,29	06/07/2028
Bonar 37	AA37	5.562	7,625%	77,40	11,08%	8,03	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	79,82	9,77%	8,83	07/07/2036
Par 38	PARA	1.230	3,750%	56,65	10,07%	9,28	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	81,70	9,74%	9,76	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	59,44	9,41%	9,48	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	76,12	9,47%	10,42	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	77,31	9,42%	10,82	28/06/2117

### Sub-Sovereign USD\*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign USD*							
Bs. As. 21 NYL	BP21	500	10,875%	96,82	14,72%	0,89	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	101,38	7,80%	1,01	19/02/2021
Neuquen 21 NYL	NRH2	48	8,757%	99,55	8,60%	0,86	26/04/2021
Salta 22 NYL	SARH2	60	9,500%	97,80	11,67%	1,24	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	92,30	16,95%	1,22	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	88,09	14,95%	1,68	10/06/2021
Bs. As. 23 NYL	BP23	750	6,500%	85,47	13,80%	2,15	15/02/2023
Córdoba 26	CO26	281	7,125%	77,88	17,58%	2,48	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	73,72	21,14%	2,45	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	86,31	12,69%	2,65	23/03/2023
Bs. As. 24 NY							